

SUMMARY OF GENERAL FUND ESTIMATES

Appendix C

	2008/09 Original Base £'000	2009/10 Estimate Base £'000	2010/11 Indicative Base £'000	2011/12 Indicative Base £'000
Resources and Organisational Development	1,583	1,478	1,189	1,260
Finance and Customer Services	2,738	2,418	2,574	2,701
Healthy Environment	6,578	6,425	6,409	6,790
Partnerships & Organisational Improvement	3,471	3,551	3,742	3,904
Special Expense Areas	654	643	671	692
Sustainable Communities	3,224	3,390	3,275	3,280
LABGI award	0	194	0	0
Salary Vacancy Factor *	(250)	0	0	0
Under/(over) allocation of Support Services	44	0	0	0
TOTAL SERVICE COSTS	18,042	18,099	17,860	18,627
Interest and Investment Income	(613)	(132)	(239)	(253)
Interest Payable	248	248	192	152
Pension Interest Cost and Expected Return on Pension Assets	250	250	250	250
Minimum Revenue Provision	208	198	191	183
Depreciation Charged to Revenue Accounts	(2,535)	(2,475)	(2,755)	(2,878)
Capital grants deferred	417	395	395	395
Financing of Capital Expenditure	103	226	500	500
Movement on Reserves				
-Pension Reserve	(250)	(250)	(250)	(250)
-Net Movement in General Fund Specific Reserves	(287)	(66)	337	126
-(Decrease)/Increase in General Fund Working Balance	172	(322)	100	100
	(2,287)	(1,928)	(1,279)	(1,675)
BUDGET REQUIREMENT - GENERAL FUND	15,755	16,171	16,581	16,952
Formula Grant	(9,881)	(10,025)	(10,147)	(10,147)
Council Tax Collection Fund Surplus	(55)	(59)	0	0
DISTRICT NET EXPENDITURE (EXC. PARISH PRECEPTS)	5,819	6,087	6,434	6,805
SKDC Budget Requirement	5,236	5,479	5,793	6,126
Bourne Special Expense Area	22	24	25	26
Deepings Special Expense Area	12	13	13	14
Grantham Special Expense Area	398	415	439	465
Langtoft Special Expense Area	10	10	11	12
Stamford Special Expense Area	141	146	154	162
Parish Precepts	1,253	1,281	1,345	1,412
General Fund Expenditure	7,072	7,368	7,780	8,217

* From 2009/10 onwards this heading is included within corporate head budgets

RESERVES

RESERVES STATEMENT

	Balance as at 31 March 2008 £'000	Transfer to Reserve in year £'000	Forecast Transfer from Reserve in year £'000	Balance as at 31 March 2009 £'000	Transfer to Reserve in year £'000	Transfer from Reserve in year £'000	Balance as at 31 March 2010 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2011 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2012 £'000
General Fund											
Capital Reserve											
General Fund Capital Reserve	1,557	956	(462)	2,051	-	(2,051)	-	-	-	-	-
Revenue Reserves											
Insurance Reserve	500	-	(110)	390	110	-	500	-	500	-	500
Pensions Reserve - Former Employees	326	-	(65)	261	-	(65)	196	(65)	131	(65)	66
- Current Employees	1,481	-	-	1,481	-	-	1,481	368	1,849	137	1,986
Building Control	298	-	(14)	284	-	(54)	230	2	232	9	241
SEA Reserve	16	-	0	16	25	-	41	32	73	45	118
Capacity Building, Priority Setting and Service Improvements	1,862	-	(956)	906	169	(251)	824	0	824	0	824
	4,483	0	(1,145)	3,338	304	(370)	3,272	337	3,609	126	3,735
Working Balance	2,230	172		2,402		(322)	2,080	100	2,180	100	2,280
Total General Fund Reserves	8,270	1,128	(1,145)	7,791	304	(2,743)	5,352	437	5,789	226	6,015
Revenue Provision	132	0	(132)	0	0	0	0	0	0	0	0
Net Movement in General Fund Specific Reserves			(17)			(2,439)		437		226	
Housing Revenue Account(HRA)											
Capital Reserve											
Major Repairs Reserve	5,823	3,562	(4,157)	5,228	3,628	(4,469)	4,387	(1,453)	2,934	(1,396)	1,538
Working Balance											
Housing Revenue Account	7,031	1,189	(1,861)	6,359	744	(1,823)	5,280	(148)	5,132	(778)	4,354
Total HRA Reserves	12,854	4,751	(6,018)	11,587	4,372	(6,292)	9,667	(1,601)	8,066	(2,174)	5,892
Other Capital Reserves											
Useable Capital Receipts Reserve	7,200	400	(1,651)	5,949	1,770	(1,402)	6,317	(1,799)	4,518	(2,519)	1,999
Total Other Capital Reserves	7,200	400	(1,651)	5,949	1,770	(1,402)	6,317	(1,799)	4,518	(2,519)	1,999
Total Reserves	28,456	6,279	(8,946)	25,327	6,446	(10,437)	21,336	(2,963)	18,373	(4,467)	13,906

CAPITAL PROGRAMMES

Appendix D

SUMMARY FINANCING STATEMENT

	Description	2009/2010 Estimate Base £'000	2008/2009 Slippage	2009/2010 New Bids £'000	2009/2010 Revised Base June £'000	2010/2011 Estimate Base £'000	2011/2012 Estimate Base £'000
<u>HOUSING REVENUE ACCOUNT</u>							
1	Stock Improvements	3,405	83	845	4,156	5,399	5,100
2	IT Software	263	-	63	113	-	-
3	Purchase of Vehicles	362	-	-	362	26	166
4	TOTAL - HOUSING REVENUE ACCOUNT	4,030	83	908	4,631	5,425	5,266
<u>OTHER SERVICES</u>							
5	Sustainable Communities	2,781	73	100	2,954	1,650	2,630
6	Healthy Environment	142	173	120	435	928	698
7	Finance and Customer Services	320	-	-	320	-	-
8	Resources and Organisational Development	530	-	-	530	450	595
9	Partnerships and Organisational Improvement	50	-	-	50	50	50
10	Indicative Projects (Not yet evaluated)	300	-	-	300	175	-
11	TOTAL - OTHER SERVICES	4,123	246	220	4,589	3,253	3,973
12	TOTAL - CAPITAL PROGRAMME	8,153	329	1,128	9,220	8,678	9,239
<u>GENERAL FUND FINANCED BY:</u>							
13	Supported Borrowing	-	-	-	-	-	-
14	Unsupported Borrowing	-	-	-	-	-	-
15	Specific Reserve - Capital	2,051	-	-	2,051	-	-
16	Usable Capital Receipts	1,036	-	-	1,402	2,499	3,219
17	Capital Grants and Contributions	-	-	-	-	-	-
	- Bourne Core Area	-	-	-	-	-	-
	- Stamford Recreation Ground Secured Funding	-	-	-	-	-	-
	- Stamford Recreation Ground Unsecured Funding	-	-	-	-	-	-
	- Housing Planning Delivery Grant	50	-	50	-	-	-
	- Disabled Facility Grant	254	-	254	254	254	254
	- Regional Housing Grant	506	-	606	-	-	-
18	Direct Revenue Financing	-	-	-	-	-	-
	- IT Hardware Replacement Programme	-	-	-	-	-	-
	- Grantham Christmas Lights	10	-	10	10	10	10
	- Contribution from Revenue	216	-	216	490	490	490
19	TOTAL - GF CAPITAL PROGRAMME	4,123	-	-	4,589	3,253	3,973
<u>HRA FINANCED BY:</u>							
20	Major Repair Reserve	4,030	-	-	4,469	5,263	5,266
21	Capital Grants (Ground Source Heat Pumps)	-	-	-	162	162	-
22	TOTAL - HRA CAPITAL PROGRAMME	4,030	-	-	4,631	5,425	5,266
23	TOTAL - CAPITAL PROGRAMME	8,153	-	-	9,220	8,678	9,239

HOUSING REVENUE ACCOUNT - SUMMARY

Appendix E

	2008/09 Estimate Base	2008/09 Projected Outturn	2009/10 Estimate Base	2010/11 Estimate Base	2011/12 Estimate Base
	£'000		£'000	£'000	£'000
INCOME					
Dwelling Rents	(18,926)	(18,926)	(20,050)	(21,088)	(22,171)
Non Dwelling Rents	(278)	(278)	(289)	(302)	(317)
Charges for Services and Facilities	(1,288)	(1,296)	(1,348)	(1,398)	(1,468)
Other Income	(55)	(55)	(57)	(59)	(62)
TOTAL INCOME	(20,547)	(20,555)	(21,744)	(22,847)	(24,018)
EXPENDITURE					
Repair and Maintenance	7,059	7,206	6,800	6,221	6,295
Supervision and Management - General	3,326	3,027	2,923	3,006	3,069
Supervision and Management - Special	2,121	1,915	1,962	1,996	2,027
Housing Revenue Account Subsidy	9,393	9,393	10,373	11,079	11,502
Major Repairs Allowance	(3,562)	(3,562)	(3,628)	(3,810)	(3,870)
HRA share of Corporate and Democratic Costs	200	200	243	293	296
Depreciation and Impairment of Fixed Assets	4,731	4,731	4,372	3,840	3,863
Debt Management Expenses	20	20	20	20	20
Provision for deferred charges	0	0	250	500	750
Provision for bad debts	0	50	50	50	50
Efficiency Target	0	0	0	(250)	(250)
Transfer to General Fund in respect of Rent Rebates	0	0	165	165	165
TOTAL EXPENDITURE	23,288	22,980	23,530	23,110	23,917
NET COST OF HRA SERVICES	2,741	2,425	1,786	263	(101)
Interest Payable and Similar Charges	158	158	158	123	97
Interest and Investment Income	(722)	(722)	(121)	(208)	(225)
DEFICIT (SURPLUS) FOR THE YEAR ON THE HRA	2,177	1,861	1,823	178	(229)
MOVEMENT ON THE HRA BALANCE					
(Deficit)/Surplus for the Year	(2,177)	(1,861)	(1,823)	(178)	229
Transfer from Major Repairs Reserve (Depn less MRA)	2,508	1,189	744	30	(7)
Revenue Contribution to Capital	0	0	0	0	(1,000)
Housing Revenue Account balance at start of Year	9,059	7,031	6,359	5,280	5,132
Housing Revenue Account Balance at end of year	9,390	6,359	5,280	5,132	4,354